



iFAST Financial (HK) Limited

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iFAST Acquires ING's I-WRAP

iFAST Corporation Pte Limited ("iFAST Corp"), the holding company of iFAST Financial (HK) Limited and Fundsupermart HK, announced that it has entered into an agreement on 10th March 2009 with ING Insurance Asia/Pacific for the acquisition of 100% interest in ING Platform Services Limited ("IPS"). The acquisition is funded by iFAST Corp's internal resources.

ING Platform Services Limited is a Hong Kong-based platform and the service provider of I-WRAP/Private Portfolio Service in Hong Kong and Singapore. I-WRAP is a service for financial advisers to integrate their investors' transaction recordings, account keepings and valuation reporting services in a wrap account.

Mr Lim Chung Chun, the CEO and chairman of iFAST Corp, highlights that the IPS business will complement iFAST's existing business and expansion plans for Hong Kong. "Our presence in HK is growing rapidly and we are strongly committed to keep improving the services for investors in the Hong Kong mutual fund industry," said Mr Lim.

Mr. Chee Cheong, Regional CEO, Greater China for ING Insurance Asia/Pacific added "We are delighted to have a found a buyer in iFAST who will be able to develop the business further and is committed to the long-term development of platforms in Asia. Their experience and scale in this business in the region will serve IPS' s clients well. More importantly, it will facilitate further expansion of the business to the benefit of clients and the advice industry as a whole."

iFAST is confident that the combination of the two platforms will provide better services for financial advisers and their clients. The above mentioned transaction will be completed upon the approval of the Securities and Futures Commission ("SFC").

iFAST Corp was established in January 2000 and is the holding company for its subsidiaries in Asia, including iFAST Financial Pte Ltd - Singapore's leading provider of investment administration platform for independent financial advisers and the largest online unit trust distributor. iFAST launched its Hong Kong B2C (FundsUPERMART.COM) and B2B businesses in July 2007 and July 2008 respectively through iFAST Financial (HK) Limited. iFAST Corp is also present in Malaysia, with the launch of the two platforms in 2008.

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More about iFAST Corp

iFAST Corp's two main corporate shareholders are: SPH AsiaOne Pte Ltd (the Internet arm of Singapore Press Holdings) and DMG & Partners Securities Pte Ltd (51% owned by OSK Investment Bank Bhd of Malaysia and 49% associate of Deutsche Bank).

For more information of iFAST Corp, please visit www.ifastcorp.com.



Mr Lim Chung Chun (left), the CEO and chairman of iFAST Corp, highlights that the IPS business will complement iFAST's existing business and expansion plans for Hong Kong. Beside Mr Lim, is Mr Chee Cheong, the Regional CEO of Greater China of ING Insurance Asia/Pacific.